School of Economics
Website:  http://www.adelaide.edu.au/econ

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Postgraduate awards in the School of Economics

Graduate Certificate in Economics
Graduate Certificate in Infrastructure Management
Graduate Certificate in International Economics
Graduate Diploma in Advanced Economics
Graduate Diploma in Applied Economics
Graduate Diploma in International Economics
Master of Applied Economics
Master of Applied Economics (International)
Master of Economics
Master of Economics (Coursework)

Notes on Delegated Authority
1 Council has delegated the power to approve minor changes to the General Academic Rules to the Convenor of Academic Board.
2 Council has delegated the power to approve minor changes to the Specific General Academic Rules to the Executive Deans of Faculties.
3 Council has delegated the power to specify syllabuses to the Head of each department or centre concerned, such syllabuses to be subject to approval by the Faculty or by the Executive Dean on behalf of the Faculty.
The University is currently in the process of implementing a new information systems infrastructure. This includes a new Student Administration system. A consequence of this initiative is that the University has adopted a new set of nomenclature to describe its academic awards and curriculum offerings.

The changes in terminology that will be noticed in the Handbook of Academic Programs are as follows:

<table>
<thead>
<tr>
<th>Term</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Program</td>
<td>Is used to describe academic awards which were previously referred to as Courses</td>
</tr>
<tr>
<td>Course</td>
<td>Is used to describe syllabus offerings which were previously referred to as Subjects</td>
</tr>
<tr>
<td>Unit</td>
<td>Is used to describe the value the course contributes to program completion previously referred to as Points</td>
</tr>
</tbody>
</table>
The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

### Specific Academic Program Rules

**1 Duration of program**

1.1 To qualify for the Graduate Certificate a candidate shall complete satisfactorily a program of full-time study extending over at least one semester or of part-time study extending over at least two semesters.

**2 Admission**

2.1 Except as provided in 2.2 below, an applicant for admission to the program for the Graduate Certificate shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University.

2.2 Subject to the approval of the Council, the School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Certificate a person who does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Certificate.

2.3 The School may require an applicant to complete such additional preliminary work as it may prescribe before he or she is accepted as a candidate for the Graduate Certificate.

2.4 A knowledge of SACE Stage 2 Mathematics I or equivalent is assumed.

**2.5 Status, exemption and credit transfer**

2.5.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Dean be granted such exemption from the requirements of these rules as the School shall determine. Status may be granted for a maximum of 3 units under 4.2 of the Specific Program Rules.

2.5.2 No candidate will be permitted to count for the Graduate Certificate in Economics any course that in the opinion of the School contains substantially the same material as any other course which has been presented already for another qualification.

**2.6 Articulation with other awards**

Candidates intending to continue on to a graduate Diploma or Master’s degree are advised strongly to consult the course requirements for those programs to ensure they complete the compulsory courses satisfactorily.

**3 Assessment and examinations**

3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Certificate as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.

3.2 A candidate for the Graduate Certificate in Economics shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of the Specific Program Rules.

3.3 (a) A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/final assessment.

(b) A candidate who fails a course and wishes to repeat the course shall again attend lectures and satisfactorily do such written and practical work as the lecturer concerned may prescribe.

(c) A candidate who has twice failed the examination in any course for the Graduate Certificate or for any other course which in the opinion of the School contains a substantial amount of the same material, may not enrol for that course except by permission of the School and then only under such conditions as School may prescribe.
4 Qualification requirements

4.1 To qualify for the Graduate Certificate in Economics the candidate shall satisfactorily complete the following.

4.2 Program of study

4.2.1 Four one-semester courses (a minimum of twelve units) which shall comprise lectures and tutorials in any of the following courses not previously completed.

- 1371 Applied Econometrics IIID* 3
- 4999 Applied Microeconomics IIID 3
- 9640 Australian Economic History IIID 3
- 9390 Business Data Analysis ID* 3
- 7669 Business and Government IIID 3
- 6807 Development Economics IIID 3
- 6611 East Asian Economies IIID 3
- 3344 Econometrics IIID* 3
- 6435 Economic Data Analysis IIID* 3
- 5590 Economic Theory IIID 3
- 2747 Economic Theory and the Environment IIID 3
- 9878 Economics of Finance IIID 3
- 1457 Economics of Law and Politics IIID 3
- 5791 Employment Relations IIID 3
- 6160 International Economic History IIID 3
- 5633 International Finance IIID 3
- 8959 International Trade IIID 3
- 8565 Labour Economics IIID 3
- 8917 Macroeconomics IIID 3
- 9549 Mathematical Economics IIID* 3
- 2419 Microeconomics IIID 3
- 5611 Money, Banking and Financial Markets IIID 3
- 4587 Public Finance IIID 3
- 5564 Risk Theory IIID 3
- 5302 Special Topics IID 3
- 2821 Special Topics IIID 3
- 4950 Special Topics in Financial Economics IIID 3

*Students are reminded that some mathematical and statistical background is desirable for these courses.

Note: Check with the School of Economics for course availability each year.

4.2.2 A candidate may, with the permission of the Dean of School, substitute one four unit course drawn from 4.2 of the Specific Academic Program Rules of the Graduate Diploma in Advanced Economics as a 3 unit course towards the Certificate.

4.3 The syllabus entries for all courses are to be found in the syllabuses of the B.Ec. or B.Fin. degrees by removing the D from the course name: eg. for Applied Econometrics IIID see the syllabus for Applied Econometrics III in the syllabuses for the degree of Bachelor of Economics. Please note that the prerequisites as stated do not necessarily apply to students enrolled in the Graduate Certificate. Students should consult the Postgraduate Adviser regarding course selection.

4.4 The number of courses to be offered in any semester will be dependent upon staff availability and student demand.

4.5 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.2 above.


Graduate Certificate in Infrastructure Management

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1. Duration of Program
   A candidate for the Graduate Certificate shall complete satisfactorily a program of full-time study extending over at least one semester or of part-time study extending over at least two semesters. A candidate shall take not more than six consecutive semesters to complete the requirements of the Certificate.

2 Admission
   2.1 Except as provided in 2.2 below, an applicant for admission to the program for the Graduate Certificate shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University and is required to possess relevant work experience.

   2.2 Subject to the approval of the Council, the School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Certificate a person who can demonstrate relevant work experience but does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Certificate.

   2.3 The School may require an applicant to complete such additional preliminary work as it may prescribe before he or she is accepted as a candidate for the Graduate Certificate.

2.4 Status, exemption and credit transfer
   2.4.1 A candidate who has passed courses in this or other educational institutions and who has not presented these courses towards an award may, on written application to the Dean of School, be granted such exemption from the requirements of these rules as the School shall determine. Status may be granted for a maximum of 4 units under point 4 of the Specific Academic Program Rules.

   2.4.2 In special cases, the Dean of School, acting on advice from the Board of Studies, may extend the amount of status granted to a maximum of 8 units.

2.5 Articulation with other awards
   Candidates intending to continue on to a Graduate Diploma or Masters degree are advised to consult the course requirements for those programs to ensure they complete the compulsory courses satisfactorily.

3 Assessment and examinations
   3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Certificate as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.

   3.2 A candidate for the Graduate Certificate in Infrastructure Management shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of the Specific Academic Program Rules.

   3.3 (a) A candidate shall not be eligible to present for examination or final assessment unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/final assessment.

   (b) A candidate who fails a course and wishes to repeat the course shall again attend lectures and satisfactorily do such written and practical work as the lecturer concerned may prescribe.

   (c) A candidate who has twice failed the examination or final assessment in any course for the Graduate Certificate or for any other course which in the opinion of the School contains a substantial amount of the same material, may not enrol for that course except by permission of the School and then only under such conditions as the School may prescribe.
4 Qualification requirements

4.1 Program of study

To qualify for the Graduate Certificate in Infrastructure Management the candidate shall satisfactorily complete three semester courses (a minimum of twelve units) which shall comprise lectures and tutorials in the following courses not previously completed.

(a) the following compulsory course:
   4104 Managing Utilities I 4

(b) At least two courses chosen from the following list:
   3217 Asian Business 4
   5695 Contract Management 4
   7855 Finance 4
   3899 The Asian-Pacific Economy 4
   2469 Transforming Organisations 4
   3725 Utility Marketing 4

4.2 No candidate will be permitted to count for the Graduate Certificate in Infrastructure Management any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification.
Syllabuses

**compulsory course**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Units</th>
<th>Hours</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>4104</td>
<td>Managing Utilities</td>
<td>4</td>
<td>24</td>
<td>12</td>
</tr>
<tr>
<td>7855</td>
<td>Finance</td>
<td>4</td>
<td>24</td>
<td>12</td>
</tr>
</tbody>
</table>

**assessment:** project, exam

**elective courses**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Units</th>
<th>Hours</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3217</td>
<td>Asian Business</td>
<td>4</td>
<td>21</td>
<td>9 9</td>
</tr>
<tr>
<td>5695</td>
<td>Contract Management</td>
<td>4</td>
<td>20</td>
<td>15</td>
</tr>
</tbody>
</table>

**assessment:** class presentation, 2 projects (eg draft agreement or memorandum of advice)

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Units</th>
<th>Hours</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3899</td>
<td>The Asian-Pacific Economy</td>
<td>4</td>
<td>21</td>
<td>9 9</td>
</tr>
</tbody>
</table>

**assessment:** short paper, group project report, 2 hour exam

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Units</th>
<th>Hours</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2469</td>
<td>Transforming Organisations</td>
<td>4</td>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

**assessment:** 2 short papers, group project report
3725 Utility marketing
4 units to be advised
24 hours lectures, 12 hours tutorials

The course aims to provide students with an understanding of marketing management and practices in the utility sector. The semester will be organised according to the structure of marketing plan, in particular for an organisation facing substantial regulatory reform. The course will follow sequentially the steps required in designing and implementing a marketing plan. It will include topics such as environment analysis, industry and competitor analysis, objective setting, marketing strategies, marketing mix components and implementation and control mechanisms, customer analysis and strategies for developing customer ownership, the role of market information. The allocation of specific marketing responsibilities in product, pricing, distribution and marketplace decisions will be discussed. There will also be an in-depth examination of issues related to international marketing and it will review the marketing strategies available to marketers at varied stages of the internationalisation process.

Assessment: short paper, group project report, 2 hour exam
Graduate Certificate in International Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

**Specific Academic Program Rules**

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td><strong>Duration of Program</strong>&lt;br&gt;A candidate for the Graduate Certificate shall complete satisfactorily a program of full-time study extending over at least one semester or of part-time study extending over at least two semesters. A candidate shall take not more than six consecutive semesters to complete the requirements of the Certificate.</td>
</tr>
<tr>
<td>2</td>
<td><strong>Admission</strong>&lt;br&gt;2.1 Except as provided in 2.2 below, an applicant for admission to the program for the Graduate Certificate shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University.&lt;br&gt;2.2 Subject to the approval of the Council, the School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Certificate a person who does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Certificate.&lt;br&gt;2.3 The School may require an applicant to complete such additional preliminary work as it may prescribe before he or she is accepted as a candidate for the Graduate Certificate.&lt;br&gt;2.4 A knowledge of SACE Stage 2 Mathematics I or its equivalent is assumed.&lt;br&gt;2.5 Status, exemption and credit transfer&lt;br&gt;2.5.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards another award may, on written application to the Dean be granted such exemption from the requirements of these rules as the School shall determine. Status may be granted for a maximum of 3 units under 4.2 of the Specific Academic Program Rules.&lt;br&gt;2.5.2 No candidate will be permitted to count for the Graduate Certificate in International Economics any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification.&lt;br&gt;2.6 Articulation with other awards&lt;br&gt;Candidates intending to continue on to a Graduate Diploma or Master's degree are advised strongly to consult the course requirements for those programs to ensure they complete the compulsory courses satisfactorily.</td>
</tr>
</tbody>
</table>
| 3 | **Assessment and examinations**<br>3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Certificate as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.<br>3.2 A candidate for the Graduate Certificate in International Economics shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of the Specific Academic Program Rules of the Certificate.<br>3.3 (a) A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination or final assessment.<br>(b) A candidate who fails a course and wishes to repeat the course shall again attend lectures and tutorials and satisfactorily do such written and practical work as the lecturer concerned may prescribe.<br>(c) A candidate who has twice failed the examination in any course for the Graduate Certificate or for any other course which in the opinion of the School contains a substantial amount of the same material, may not enrol for that course except by permission of the
School and then only under such conditions as School may prescribe.

4 Qualification requirements
4.1 To qualify for the Graduate Certificate in International Economics the candidate shall satisfactorily complete four one-semester courses (a minimum of twelve units) which shall comprise the following.

4.2 Program of study
4.2.1 (a) at least one of the following International Economics courses (or their equivalent):
- 5633 International Finance IID 3
- 8959 International Trade IID 3
- 4806 International Trade and Investment Policy IID 3
- 7456 The Global Trading System IID 3

(b) at least three of the following courses not previously or otherwise completed (9 units):
- 1371 Applied Econometrics IID* 3
- 6807 Development Economics IID 3
- 6611 East Asian Economies IID 3
- 3344 Econometrics IID* 3
- 6435 Economic Data Analysis IID* 3
- 5590 Economic Theory IID 3
- 2747 Economic Theory and the Environment IID 3
- 9878 Economics of Finance IID 3
- 1457 Economics of Law and Politics IID 3
- 6160 International Economic History IID 3
- 5633 International Finance IID 3
- 8959 International Trade IID 3
- 4806 International Trade and Investment Policy IID 3
- 8917 Macroeconomics IID 3
- 9930 Microeconomics IID 3
- 5611 Money, Banking and Financial Markets IID 3
- 4587 Public Finance IID 3
- 5564 Risk Theory IID 3
- 5302 Special Topics IID 3
- 2821 Special Topics IID 3
- 7456 The Global Trading System IID 3
- 4950 Special Topics in Financial Economics IID 3

*Students are reminded that some mathematical and statistical background is desirable for these courses. Check with the School of Economics for course availability each year.

(c) A candidate may, with the permission of the Dean of School substitute one four unit course drawn from 4.2 of the Specific Academic Program Rules of the Graduate Diploma in Advanced Economics as a 3 unit course towards the Certificate.

4.3 The syllabus entries for all courses are to be found in the syllabuses of the B.Ec. or B.Fin degrees by removing the D from the course name: eg. for Applied Econometrics IID see the syllabus for Applied Econometrics III in the syllabuses for the degree of Bachelor of Economics. Please note that the prerequisites as stated do not necessarily apply to students enrolled in the Graduate Certificate. Students should consult the Postgraduate Adviser regarding course selection.

4.4 The number of courses to be offered in any semester will be dependent upon staff availability and student demand.

4.5 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.2 above.

Syllabus
See Graduate Diploma in International Economics for syllabus details
Graduate Diploma in Advanced Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1 Duration of program
1.1 To qualify for the Graduate Diploma in Advanced Economics a candidate shall satisfactorily complete a program of full-time study extending over at least two semesters or a part-time study extending over at least four semesters.

2 Admission requirements
2.1 An applicant for admission to the program for the Graduate Diploma shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University. The degree must contain a major in Economics.

2.2 Subject to the approval of the School, the Council may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Diploma a person who does not satisfy the requirements of 2.1 above but who has given evidence satisfactory to the School of fitness to undertake work for the Graduate Diploma.

2.3 The School may require an applicant to complete such additional preliminary work as it may prescribe before he or she is accepted as a candidate for the Graduate Diploma.

2.4 Status, exemption and credit transfer
2.4.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the School, be granted such exemption from the requirements of these Specific Program Rules as the School shall determine. Status may be granted for a maximum of 8 units under 4.2 below.

2.4.2 No candidate will be permitted to count for the Graduate Diploma in Advanced Economics any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification, other than for the Graduate Certificates in Economics or the Graduate Diploma in Applied Economics or the Graduate Diploma in International Economics and then only upon its surrender.

2.5 Articulation with other awards
2.5.1 A candidate holding a Graduate Certificate in Economics or International Economics or Graduate Diploma in Applied or International Economics may count courses passed in these programs toward the Graduate Diploma upon surrender of the other award.

2.5.2 Candidates intending to continue on to a Master's degree are advised strongly to consult the course requirements for such programs to ensure they complete the compulsory courses satisfactorily.

2.5.3 Candidates currently enrolled in the Graduate Diploma in Economics will proceed under the regulations and schedules in force at the date of enrolment.

3 Assessment and examinations
3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Diploma as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.

3.2 A candidate for the Graduate Diploma in Advanced Economics shall regularly attend lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of these Specific Academic Program Rules.

3.3 (a) A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/final assessment.

(b) A candidate who fails a course and wishes to repeat the course shall attend again lectures and satisfactorily do such written and practical work as the lecturer concerned may prescribe.
A candidate who has twice failed the examination in any course or division of a course may not enrol for that course again except by special permission to be obtained in writing from the School and then only under such conditions as may be prescribed.

4 Qualification requirements

4.1 To qualify for the Graduate Diploma in Advanced Economics the candidate shall complete satisfactorily six semester courses (24 units) which shall comprise lectures and tutorials in the following.

4.2 Program of study

4.2.1 (a) the following two compulsory core courses (8 units):
   - 7264 Macroeconomics A (H) 4
   - 3711 Microeconomics A (H) 4

(b) One of the following quantitative courses (four units):
   - 9952 Applied Econometrics IIIA 4
   - 5164 Econometrics IIIA 4
   - 2341 Econometrics (H) 4

(c) at least two courses, not previously or otherwise completed, chosen from the list (a minimum of 8 units) including the presentation of a research essay in at least one of the courses:
   - 2341 Econometrics (H) 4
   - 9712 Economic Development (H) 4
   - 5605 Environmental Economics 4
   - 2683 Industrial Organisation (H) 4
   - 6747 International Finance (H) 4
   - 6692 International Trade (H) 4
   - 4054 Labour Economics (H) 4
   - 6670 Long Run Growth (H) 4
   - 2275 Mathematical Economics (H) 4
   - 4761 Monetary Economics (H) 4
   - 8053 Public Economics (H) 4
   - 3634 Special Topics (H) 4

(d) one other course not previously or otherwise completed, from those listed above in 4.2 or from the following (4 units):
   - 9952 Applied Econometrics IIIA 4
   - 9145 Business and Government IIIA 4
   - 8263 Development Economics IIIA 4
   - 5164 Econometrics IIIA 4
   - 6242 Economic Theory IIIA 4
   - 1705 Economic Theory and the Environment IIIA 4
   - 8174 Economics of Finance IIIA 4

Note: Check with the School of Economics for course availability each year

4.3 The syllabus entries for (H) courses are found under the Master of Applied Economics. The syllabus entries for IIIA courses are found in the syllabuses of the degrees of Bachelor of Economics and Bachelor of Finance, by removing the A from the course name (e.g., for Applied Econometrics IIIA see the syllabus for 4883 Applied Econometrics III in the degree of Bachelor of Economics). Please note that the prerequisites as stated do not necessarily apply to students enrolled in the Graduate Diploma. Students should consult the Postgraduate Adviser regarding course selection.

4.4 The number of courses to be offered in any semester will be dependent upon the availability of staff and student demand.

4.5 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.2 above.
Graduate Diploma in Applied Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1 Duration of program
To qualify for the Graduate Diploma a candidate shall complete satisfactorily a program of full-time study extending over at least two semesters or of part-time study extending over at least four semesters.

2 Admission
2.1 An applicant for admission to the program for the Graduate Diploma shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University and have obtained the approval of the School of Economics. The degree need not contain a major in Economics.

2.2 Subject to the approval of the Council the School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Diploma a person who does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Diploma. Normally that would involve completing satisfactorily the requirements for the Graduate Certificate in Economics.

2.3 A knowledge of SACE Stage 2 Mathematics 1 or equivalent is assumed.

2.4 Status, exemption and credit transfer
2.4.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Dean, be granted such exemption from the requirements of these regulations as the School shall determine. Status may be granted for a maximum of 6 units under 4.2 of the Specific Academic Program Rules.

2.4.2 No candidate will be permitted to count for the Graduate Diploma in Applied Economics any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification, other than for the Graduate Certificate in Economics or International Economics and then only upon its surrender.

2.5 Articulation with other awards
2.5.1 A candidate holding a Graduate Certificate in Economics or International Economics may count courses passed in the Graduate Certificate toward the Graduate Diploma upon surrender of the Graduate Certificate.

2.5.2 Candidates intending to continue on to a Master's degree are advised strongly to consult the course requirements for such programs to ensure they complete the compulsory courses satisfactorily.

2.5.3 Candidates currently enrolled in the Graduate Diploma in Economics will proceed under the regulations and schedules in force at the date of enrolment.

3 Assessment and examinations
3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Diploma as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.

3.2 A candidate for the Graduate Diploma in Applied Economics shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of these Specific Academic Program Rules.

3.3 (a) A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/ final assessment.

(b) A candidate who fails a course and wishes to repeat the course shall again attend lectures and satisfactorily do such written and practical work as the lecturer concerned may prescribe.

(c) A candidate who has failed twice the examination in any course or division of a course may not enrol for that course again except by special permission to be obtained in writing from the School and then only under such conditions as may be prescribed.

4 Qualification requirements

4.1 To qualify for the Graduate Diploma in Applied Economics the candidate shall complete satisfactorily eight semester courses (a minimum of 24 units) which shall comprise lectures and tutorials in the following.

4.2 Program of study

4.2.1 (a) the following two compulsory core courses (6 units):
   - 8917 Macroeconomics IID 3
   - 2419 Microeconomics IID 3

(b) one of the following quantitative courses (3 units):
   - 1371 Applied Econometrics IIIID* 3
   - 9390 Business Data Analysis ID 3
   - 6435 Economic Data Analysis IID* 3
   - 9549 Mathematical Economics IID* 3
   - 3344 Econometrics IIIID* 3

(c) at least five courses not previously or otherwise completed (15 units) chosen from the following list, of which at least three courses (9 units) must be IIIID courses:
   - 1371 Applied Econometrics IIIID* 3
   - 9640 Australian Economic History IID 3
   - 7669 Business and Government IID 3
   - 6807 Development Economics IID 3
   - 6611 East Asian Economies IID 3
   - 3344 Econometrics IIIID* 3
   - 6435 Economic Data Analysis IID* 3
   - 5590 Economic Theory IID# 3
   - 2747 Economic Theory and the Environment IID 3
   - 9878 Economics of Finance IID 3
   - 5791 Employment Relations IID 3
   - 6160 International Economic History IID 3
   - 5633 International Finance IID 3
   - 8959 International Trade IID 3
   - 4806 International Trade and Investment Policy IID 3
   - 8565 Labour Economics IID 3
   - 9549 Mathematical Economics IID* 3

5611 Money, Banking and Financial Markets IID 3
4587 Public Finance IID 3
5564 Risk Theory IID 3
5302 Special Topics IID 3
2821 Special Topics IID 3
4950 Special Topics in Financial Economics IID 3

*These courses are available for students with some mathematical and statistical background.
# Highly recommended

Note: Students are recommended to check with the School of Economics for course availability each year.

(d) A candidate may substitute one or more 4 unit course drawn from 6.2.4 of the Specific Academic Program Rules of the Master of Applied Economics as a 3 unit course towards the Diploma.

4.2 The syllabus entries for all courses are found in the syllabuses of the degrees of Bachelor of Economics and Bachelor of Finance by removing the D from the course name: eg., for Applied Econometrics IIIID see the syllabus for Applied Econometrics III in the syllabuses for degree of Bachelor of Economics. Please note that the prerequisites as stated do not necessarily apply to students enrolled in the Graduate Diploma. Students should consult the Postgraduate Adviser regarding course selection.

4.3 The number of courses to be offered in any semester will be dependent upon staff availability and student demand.

4.4 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.2 above.
Graduate Diploma in International Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1 Duration of Program
To qualify for the Graduate Diploma a candidate shall complete satisfactorily a program of full-time study extending over at least two semesters or of part-time study extending over at least four semesters.

2 Admission
2.1 An applicant for admission to the program for the Graduate Diploma shall have qualified for a degree of the University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University. The degree need not contain a major in Economics.
2.2 The School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the Graduate Diploma a person who does not hold a degree of a tertiary institution but has given evidence satisfactory to the School of fitness to undertake work for the Graduate Diploma. Normally that would involve completing satisfactorily the requirements for the Graduate Certificate in Economics or Graduate Certificate in International Economics.
2.3 A knowledge of SACE Stage 2 Mathematics I or its equivalent is assumed.
2.4 Status, exemption and credit transfer
2.4.1 A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Dean, be granted such exemption from the requirements of these regulations as the School shall determine. Status may be granted for a maximum of 6 units under 4.2 of the Specific Program Rules.
2.4.2 No candidate will be permitted to count for the Graduate Diploma in International Economics any course that in the opinion of the School contains substantially the same material as any other course which he or she has presented already for another qualification, other than for the Graduate Certificate in International Economics and then only upon its surrender.
2.5 Articulation with other awards
2.5.1 A candidate holding a Graduate Certificate in Economics or International Economics may count courses passed in the Graduate Certificate toward the Graduate Diploma upon surrender of the Graduate Certificate.
2.5.2 Candidates intending to continue on to a Master's degree are advised strongly to consult the course requirements for such programs to ensure they complete the compulsory courses satisfactorily.
2.5.3 Candidates currently enrolled in the Graduate Diploma in Economics will proceed under the regulations and schedules in force at the date of enrolment.

3 Assessment and examinations
3.1 There shall be four classifications of pass in the final assessment of any course for the Graduate Diploma as follows: Pass with High Distinction, Pass with Distinction, Pass with Credit, Pass.
3.2 A candidate for the Graduate Diploma in International Economics shall attend regularly lectures and tutorials, do written work as may be prescribed, and pass examinations in accordance with the provisions of these Specific Program Rules of the Diploma.
3.3 (a) A candidate shall not be eligible to attend for examination unless the prescribed work has been completed to the satisfaction of the teaching staff concerned. A candidate who is not eligible to present for examination or final assessment shall be deemed to have failed the examination/final assessment.
(b) A candidate who fails a course and wishes to repeat the course shall again attend lectures and tutorials and satisfactorily do such written and practical work as the lecturer concerned may prescribe.
A candidate who has failed twice the examination in any course or division of a course may not enrol for that course again except by special permission to be obtained in writing from the School and then only under such conditions as may be prescribed.

4 Qualification requirements

4.1 To qualify for the Graduate Diploma in International Economics the candidate shall complete satisfactorily eight semester courses (a minimum of 24 units) which shall comprise the following.

4.2 Program of study

4.2.1 (a) at least two of the following International Economics courses or their equivalents (6 units):

- 5633 International Finance IIID 3
- 8959 International Trade IIID 3
- 4806 International Trade and Investment Policy IIID 3
- 7456 The Global Trading System IIID 3

(b) 2419 Microeconomics IID (or equiv.) 3

(c) at least one of the following quantitative courses or their equivalents (3 units):

- 1371 Applied Econometrics IIID# 3
- 3344 Econometrics IIID 3
- 6435 Economic Data Analysis IIID 3

(d) at least four of the following courses not previously or otherwise completed (a minimum of 12 units):

- 1371 Applied Econometrics IIID# 3
- 6807 Development Economics IIID 3
- 6611 East Asian Economies IIID 3
- 3344 Econometrics IIID 3
- 5590 Economic Theory IIID 3
- 2747 Economic Theory and the Environment IIID 3
- 9878 Economics of Finance IIID 3
- 6160 International Economic History IIID 3
- 5633 International Finance IIID 3
- 8959 International Trade IIID 3
- 4806 International Trade and Investment Policy IIID 3
- 8917 Macroeconomics IID 3
- 5611 Money, Banking and Financial Markets IIID 3
- 4587 Public Finance IIID 3
- 5564 Risk Theory IIID 3
- 5302 Special Topics IID 3
- 2821 Special Topics IIID 3

(e) A candidate may substitute one or more 4 unit courses drawn from 6.2.4 of the Specific Academic Program Rules of the Master of Applied Economics as a 3 unit course in the Diploma.

4.2 The syllabus entries for all courses are found in the syllabuses of the degrees of Bachelor of Economics and Bachelor of Finance by removing the D from the course name: eg. for Applied Econometrics IIID see the syllabus for Applied Econometrics III in the syllabuses for degree of Bachelor of Economics. Please note that the prerequisites as stated do not necessarily apply to students enrolled in the Graduate Diploma. Students should consult the Postgraduate Adviser regarding course selection.

4.3 The number of courses to be offered in any semester will be dependent upon staff availability and student demand.

4.4 In special circumstances, candidates may be given permission to substitute another course for courses specified in 4.2 above.

Syllabuses

7456 The Global Trading System IIID 3
4950 Special Topics in Financial Economics IIID 3

* These courses are available for students with some mathematical and statistical background.

# Highly recommended

Note: Students are strongly recommended to check with the School of Economics for course availability each year.

7456 The Global Trading System IIID 3
2 ninety-minute lectures/seminars a week

corequisite: 2419 Microeconomics IID

The course assesses the role of the GATT and now the WTO in the world economy and examines the various Uruguay Round Agreements in detail, along with newly emerging WTO issues. Models used to estimate the magnitudes of the economic effects of trade reforms such as the Uruguay Round and Chinas accession to the WTO will be explored. Each student will prepare and type a 2500 word project paper to be presented to the class near the end of the semester.

assessment: set in consultation with students
Master of Applied Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1 General

1.1 Each candidate will be required to undertake during university vacations such studies as may be prescribed.

1.2 A candidate for the degree of Doctor of Philosophy whose work is considered by the School to be of insufficient merit may be awarded the degree of Master of Applied Economics.

2 Duration of program

2.1 (a) Except by special permission of the School, the work of the degree for a full-time candidate shall be completed in not less than two semesters and not more than six semesters from the date of candidature accepted by the School.

(b) Except by special permission of the School, the work of the degree for a part-time candidate shall be completed in not less than four semesters and not more than twelve semesters from the date of candidature accepted by the School.

3 Admission

3.1 The School may accept as a candidate for the degree any graduate who:

(a) has qualified for the degree Bachelor of Economics of Adelaide University at an average equivalent to a credit or better or

(b) has qualified for a degree of another university at an average equivalent to a credit or better, which degree the School regards as being equivalent to the degree Bachelor of Economics of Adelaide University or

(c) has qualified for a joint degree in Economics of Adelaide University or its equivalent from another university, supplemented by the satisfactory completion of bridging coursework as the School may deem necessary (courses to be specified by the Dean of School) or

(d) has qualified for a degree of Adelaide University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University at an average equivalent to a credit or better and has obtained the approval of the School. The degree need not contain a major in Economics but must be supplemented by the satisfactory completion of bridging coursework as the School may deem necessary (courses to be specified by the Dean of School). or

(e) has qualified for either of the Graduate Diplomas in Applied or International Economics from Adelaide University or their equivalent from another university.

3.2 The School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the degree a person who, irrespective of whether or not the candidate is a university graduate, has given evidence satisfactory to the School of fitness to undertake work for the degree.

3.3 Status, exemption and credit transfer

A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Dean, be granted such exemption from the requirements of these regulations as the School shall determine. Status may be granted for a maximum of two courses under 6.2 of the Specific Academic Program Rules.

4 Enrolment

4.1 A candidate's program of study must be approved by the Dean of the School for enrolment at enrolment each year.

5 Assessment and examinations

5.1 On completion of the work, the candidate shall lodge with the School three copies of the dissertation or project prepared in accordance with the directions given to candidates by the School.
5.2 Results of those who pass in any of the courses shall be published within the following classifications: High Distinction, Distinction, Credit, Pass.

5.3 To satisfy the coursework component of the degree, a candidate must pass each of the prescribed courses and obtain an average equivalent to a credit or better.

5.4 A candidate who has not completed satisfactorily such written and practical work as may be required shall not be permitted to present for examination or final assessment in any course.

5.5 Review of academic progress
A candidate’s progress shall be reviewed by the School at the end of each year. If in the opinion of the School, a candidate is not making satisfactory progress the School may, with the consent of the Council, withdraw its approval of the candidature and the candidate shall cease to be enrolled for the degree.

6 Qualification requirements
6.1 To qualify for the degree of Master of Applied Economics, the candidate shall complete satisfactorily a program of study which shall consist of courses as follows.

6.2 Program of study
6.2.1 5590 Economic Theory IIID 3

6.2.2 one of the following quantitative courses:
  1371 Applied Econometrics IIID 3
  3344 Econometrics IIID 3
  2341 Econometrics A (H) 4
  6314 Econometrics B (H) 4
  6321 Econometrics C (H) 4

6.2.3 one elective course not previously or otherwise completed (3 units) to be chosen from the following list.
  1371 Applied Econometrics IIID 3
  4999 Applied Microeconomics IIID 3
  3344 Econometrics IIID 3
  7669 Business and Government IIID 3
  6807 Development Economics IIID 3
  2747 Economic Theory and the Environment IIID 3
  9878 Economics of Finance IIID 3
  6160 International Economic History IIID 3
  5633 International Finance IIID 3
  8959 International Trade IIID 3
  8565 Labour Economics IIID 3

5611 Money, Banking and Financial Markets III D 3
4587 Public Finance IIID 3
5564 Risk Theory IIID 3
2821 Special Topics IIID 3
4950 Special Topics in Financial Economics IIID 3

Note: Level IIID courses involve work and assessment in addition to that which is required in Level III courses.

6.2.4 two elective courses not previously or otherwise completed (8 units) to be chosen from the following list.
  2341 Econometrics A (H) 4
  6314 Econometrics B (H) 4
  6321 Econometrics C (H) 4
  9712 Economic Development (H) 4
  5605 Environmental Economics (H) 4
  2683 Industrial Organisation (H) 4
  6747 International Finance (H) 4
  6692 International Trade (H) 4
  4054 Labour Economics (H) 4
  6670 Long Run Growth (H) 4
  7264 Macroeconomics A (H) 4
  3711 Microeconomics A (H) 4
  2275 Mathematical Economics (H) 4
  3634 Special Topics (H) 4

Note: The precise number of courses to be offered in any one year will be depend upon staff availability and student demand, and subject to such quotas as may need to be imposed.

6.2.5 one other elective course not previously or otherwise completed to be chosen from either 6.2.3 or 6.2.4.

6.2.6 either
Supervised Research Program and Dissertation thereon:
  6053 Master of Applied Economics Dissertation 16
  5625 Master of Applied Economics Dissertation (Part-Time) 16
or
(i)  5651 Master of Applied Economics Dissertation B 12
  5669 Master of Applied Economics Dissertation B (Part-time) 12
plus
(ii) one additional unit from 6.2.4 4
or
(iii) two additional units from 6.2.3 6
6.3 A candidate who has completed a Bachelor’s degree which includes a major in economics, or the Graduate Certificate in Economics or International Economics, or the Graduate Diploma in Applied Economics or International Economics, may be granted status in up to four courses specified in 6.2.3 towards the degree. Results obtained in these courses must be of a standard deemed acceptable by the Dean of the School for the purposes of granting status.

6.4 In special circumstances, candidates may be given permission to substitute another course for courses listed in 6.2.1, 6.2.2 and 6.2.3 above.
### Syllabuses

<table>
<thead>
<tr>
<th>Code</th>
<th>Course Name</th>
<th>Units</th>
<th>Semester</th>
<th>Hours Lecture per Week</th>
<th>Prerequisite</th>
<th>Restriction</th>
<th>Assessment</th>
</tr>
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<tbody>
<tr>
<td>2341</td>
<td>Econometrics A (H)</td>
<td>4</td>
<td>semester 2</td>
<td>2</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>6314</td>
<td>Econometrics B (H)</td>
<td>4</td>
<td>semester 1</td>
<td>2</td>
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<td></td>
</tr>
<tr>
<td>6321</td>
<td>Econometrics C (H)</td>
<td>4</td>
<td>full year</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9712</td>
<td>Economic Development (H)</td>
<td>4</td>
<td>semester 2</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5605</td>
<td>Environmental Economics (H)</td>
<td>4</td>
<td>not offered in 2001</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2683</td>
<td>Industrial Organisation (H)</td>
<td>4</td>
<td>semester 2</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Econometrics A (H) - Econometric modelling of Cross-section and panel data.** This course has two objectives: to equip students for carrying out applied econometric research, and to provide students with sufficient theoretical background that they recognize models as fitting within a common body of principles. The first part of the course will cover basic techniques in regression analysis. Discussion of the issues that arise in estimating models will be motivated by economic applications. The second half of the course will cover some of the rich variety of models that are often used when the linear model proves inadequate or inappropriate. These include models for discrete dependent variables, (probit, logit, multinomial logit, ordered probit), and limited dependent variables models for truncated and censored samples. These econometric models will be motivated by economic applications, with particular reference to labour economics and health economics.

**Econometrics B (H) - Time Series for Finance and Economics.** This course will introduce a wide range of techniques that are commonly used for modelling and forecasting in applied finance and economics. The first half of the course will cover topics like forecast appraisal, Box-Jenkins methods, lag order selection and a discussion of Hendry's approach to applied data analysis. Concepts such as unit roots and cointegration will also be introduced. The second half of the course will build on the first half but will be more theoretical in nature. It will cover asymptotic theory of cointegration tests, VARs, ECMs, Johansen's methodology, ARCH/GARCH models, stochastic and random coefficient models.

**Econometrics C (H) comprises the first half of Econometrics A and the first half of Econometrics B as shown above.**

**Assessment**: set in consultation with students.
6747  International Finance (H)
4 units  semester 2
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
This course will cover theoretical and empirical analyses of exchange rate determination from economic fundamentals, and exchange rates and other international financial instruments from an asset-pricing perspective. The latter will include discussion of time-varying risk premia, the Efficient Markets Hypothesis, and predictability of volatility of international asset prices. Equilibrium asset pricing models will be derived in the international context, and international diversification will be studied. Where possible, emphasis will be on emerging markets and comparing their behaviour to that of the developed markets.
assessment: final exam 65%, research project 35%

6692  International Trade (H)
4 units  semester 1
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
This course seeks to provide the tools necessary to obtain a clear understanding of what determines the way international trade patterns evolve through time as economies grow. That requires drawing on and strengthening our knowledge of (a) trade and growth theories, (b) the economics and political economy of foreign trade and investment policies, and (c) quantitative modelling of global trade flows.
assessment: 90 min. mid-semester exam 30% (redeemable), 3-hour final exam 70% (or 100% if better than mid-semester grade)

4054  Labour Economics (H)
4 units  not offered in 2001
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
An advanced treatment of current topics in labour economics.
assessment: set in consultation with students - usually based on a research project and final exam

6670  Long Run Growth (H)
4 units  semester 1
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
This course examines the evidence of, and leading explanations for, economic growth in the advanced countries over the long run. Both historians’ and economists’ contributions to the analysis of economic growth are considered, but emphasis is placed on the enhanced insight which may be derived from historical inquiry. Topics covered include a survey of economists’ writings on growth and convergence; case studies of long run growth and decline (including Britain, the US south, Argentina); and wider perspectives on growth (including the role of natural resources, technology, institutions, interest groups, and cultural factors).
assessment: mid-term essay 25%, three-hour final exam 75%

7264  Macroeconomics A (H)
4 units  semester 1
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
This course serves as an introduction to more advanced methods and theories. Techniques include a more formal treatment of comparative statics, dynamics and stability analysis and will involve matrix algebra as well as simple differential and difference equations. Topics include extensions to some familiar models such as IS-LM, AD-AS or Mundell-Fleming; a more formal application of the rational expectations hypothesis in a variety of contexts and an introduction to developments in growth theory.
assessment: mid-term and final exam

2275  Mathematical Economics (H)
4 units  semester 1
2-hour lecture a week
prerequisite: as approved by course coordinator
assumed knowledge: equivalent to undergraduate major in Economics
This course deals with dynamic economic models. The main technical tool is optimal control. Some familiarity with multivariable calculus and some
knowledge of integrals are desirable. There is no other prerequisite. The first part of the course will be spent on a slow introduction to optimal control with applications to resource economics. The second part will deal with the ‘new’ growth theory endogenous growth and will thus attempt to explain several mechanisms at the origin of economic growth as well as studying policies which could enhance it.

**assessment:** weekly assignments, mid-semester exam, final exam.

**3711 Microeconomics A (H)**
4 units semester 1
2-hour lecture a week

**prerequisite:** as approved by course coordinator

This course will present the economic theory which is the basis for empirical work in production analysis and consumption analysis. Some of the structure of international trade models will also be presented. Insight will also be gained into the structure of modern economic models. The main paradigm used in the course will be duality theory. The level of presentation will be formal but the intuitive aspects of the results will be strongly stressed. There are no particular mathematical prerequisites except for some familiarity with matrix notation and an elementary knowledge of multivariate calculus. Additional topics will be treated in Catch-up Maths course (Orientation week), which is both compulsory and essential.

**assessment:** 1.5 hour mid-semester exam, 3-hour final exam

**6053 Master of Applied Economics Dissertation A**
16 Units semester 1 or 2

**5625 Master of Applied Economics Dissertation A (Part-time)**
16 Units full year

**prerequisite:** as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

**assessment:** dissertation

**5651 Master of Applied Economics Dissertation B**
12 Units semester 1 or 2

**5669 Master of Applied Economics Dissertation B (Part-time)**
12 Units full year

**prerequisite:** as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

**assessment:** dissertation

**5895 Master of Applied Economics Project**
8 Units semester 1 or 2

**8635 Master of Applied Economics Project (Part-time)**
8 units full year

**prerequisite:** as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

**assessment:** project paper
Master of Applied Economics (International)

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

Specific Academic Program Rules

1 General
1.1 Each candidate will be required to undertake during university vacations such studies as may be prescribed.
1.2 A candidate for the degree of Doctor of Philosophy whose work is considered by the School to be not of sufficient merit may be awarded the degree of Master of Applied Economics (International).

2 Duration of program
2.1 (a) Except by special permission of the School, the work of the degree for a full-time candidate shall be completed in not less than two semesters and not more than six semesters from the date of candidature accepted by the School.
(b) Except by special permission of the School, the work of the degree for a part-time candidate shall be completed in not less than four semesters and not more than twelve semesters from the date of candidature accepted by the School.

3 Admission
3.1 The School may accept as a candidate for the degree any graduate who:
(a) has qualified for the degree Bachelor of Economics of Adelaide University at an average equivalent to a credit or better or
(b) has qualified for a degree of another university at an average equivalent to a credit or better, which degree the School regards as being equivalent to the degree Bachelor of Economics of Adelaide University or
(c) has qualified for a joint degree in Economics of Adelaide University or its equivalent from another university, supplemented by the satisfactory completion of bridging coursework as the School may deem necessary (courses to be specified by the Dean of School or
(d) has qualified for a degree of Adelaide University or a degree of another institution accepted by the School for the purpose as equivalent to a degree of this University at an average equivalent to a credit or better and has obtained the approval of the School. The degree need not contain a major in Economics but must be supplemented by the satisfactory completion of bridging coursework as the School may deem necessary (courses to be specified by the Dean of School or
(e) has qualified for either of the Graduate Diplomas in Applied or International Economics from Adelaide University or their equivalent from another university.
3.2 The School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the degree a person who, irrespective of whether or not the candidate is a university graduate, has given evidence satisfactory to the School of fitness to undertake work for the degree.
3.3 Status, exemption and credit transfer
A candidate who has passed courses in other educational institutions and who has not presented these courses towards an award may, on written application to the Dean, be granted such exemption from the requirements of these regulations as the School shall determine. Status may be granted for a maximum of two courses under 6.2 of the Specific Academic Program Rules

4 Enrolment
A candidate's program of study must be approved by the Dean (or nominee) at enrolment each year.

5 Assessment and examinations
5.1 On completion of the work, the candidate shall lodge with the School three copies of the thesis or dissertation prepared in accordance with the directions given to candidates by the School.
5.2 Results of those who pass in any of the courses shall be published within the following classifications: High Distinction, Distinction, Credit, Pass.
5.3 To satisfy the coursework component of the degree, a candidate must pass each of the prescribed courses and obtain an average equivalent to a credit or better.

5.4 A candidate who has not completed satisfactorily such written and practical work as may be required shall not be permitted to present for examination or final assessment in any course.

5.5 Review of academic progress
A candidate’s progress shall be reviewed by the School at the end of each year. If in the opinion of the School a candidate is not making satisfactory progress the School may, with the consent of the Council, withdraw its approval of the candidature and the candidate shall cease to be enrolled for the degree.

6 Qualification requirements
6.1 To qualify for the degree of Master of Applied Economics (International), the candidate shall complete satisfactorily a program of study which shall consist of courses as follows.

6.2 Program of study
6.2.1 8959 International Trade III 3
and
6692 International Trade (H) 4

6.2.2 three elective course not previously or otherwise completed (6 units) to be chosen from the following list
1371 Applied Econometrics III# 3
4999 Applied Microeconomics III 3
3344 Econometrics III# 3
7669 Business and Government III 3
6807 Development Economics III 3
5590 Economic Theory III# 3
2747 Economic Theory and the Environment III 3
9878 Economics of Finance III 3
6160 International Economic History III 3
5633 International Finance III 3
8959 International Trade III 3
8565 Labour Economics III 3
5611 Money, Banking and Financial Markets III 3
4587 Public Finance III 3
5564 Risk Theory III 3
2821 Special Topics III 3

4950 Special Topics in Financial Economics III 3
7456 The Global Trading System III 3

Note: Level III courses involve work and assessment in addition to that which is required in Level II courses

6.2.3 one elective course not previously or otherwise completed (4 units) to be chosen from the following list
2341 Econometrics A (H)# 4
6314 Econometrics B (H)# 4
6321 Econometrics C (H)# 4
9712 Economic Development (H) 4
5605 Environmental Economics (H) 4
2683 Industrial Organisation (H) 4
6747 International Finance (H) 4
4054 Labour Economics (H) 4
6670 Long Run Growth (H) 4
7264 Macroeconomics A (H) 4
3711 Microeconomics A (H) 4
2275 Mathematical Economics (H) 4
3634 Special Topics (H) 4

# Students are encouraged to take Economic Theory III and at least one Econometrics course.

Note: The precise number of courses to be offered in any one year will be depend upon staff availability and student demand, and subject to such quotas as may need to be imposed.

6.2.4 either

Supervised Research Program and Dissertation thereon
2478 Master of Applied Economics (International) Dissertation 16
2343 Master of Applied Economics Dissertation (International) (part-time) 16

or

(i) 5731 Master of Applied Economics (International) Dissertation B 12
5738 Master of Applied Economics (International) Dissertation B (Part-time) 12

plus

(ii) one additional unit from 6.2.3 4
or

(iii) two additional units from 6.2.2 6

or

(i) Project to the value of 8 units 8

plus

(ii) Two additional courses selected from 6.2.3 8
or

(iii) Three additional courses selected from 6.2.2 9
or

(iv) Any combination of additional courses from 6.2.2 or 6.2.3 to the value of at least 8 units 8

6.3 A candidate who has completed a Bachelor’s degree which includes a major in economics, or the Graduate Certificate in Economics or International Economics, or the Graduate Diploma in Applied Economics or International Economics, may be granted status in up to four courses specified in 6.2.2 towards the degree. Results obtained in these courses must be of a standard deemed acceptable by the Dean of the School for the purposes of granting status.

6.4 In special circumstances, candidates may be given permission to substitute another course for courses listed in 6.2.1, 6.2.2 and 6.2.3 above.

Syllabuses

2478 Master of Applied Economics (International) Dissertation A
16 units semester 1 or 2

2343 Master of Applied Economics (International) Dissertation A (Part-time)
16 units full year

prerequisite: as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

assessment: dissertation

5731 Master of Applied Economics (International) Dissertation B
12 units semester 1 or 2

5738 Master of Applied Economics (International) Dissertation B (Part-time)
12 units full year

prerequisite: as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

assessment: dissertation

2226 Master of Applied Economics International Project
8 units semester 1 or 2

1195 Master of Applied Economics International Project (Part-time)
8 units full year

prerequisite: as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation, analysis and interpretation. Length of dissertation will be determined in conjunction with the candidate’s Supervisor and the Dean of School.

assessment: project paper
# Master of Economics

The above award has been developed within the framework of the General Academic Program Rules printed at the beginning of this volume of the Handbook. As all students must comply with both the General and Specific Academic Program rules, they are advised to refer to them to gain an understanding of their rights and responsibilities regarding program matters.

## Specific Academic Program Rules

<table>
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<tr>
<th>1</th>
<th>General</th>
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</thead>
<tbody>
<tr>
<td>1.1</td>
<td>A candidate for the degree of Doctor of Philosophy whose work is considered by the School to be not of sufficient merit may be awarded the degree of Master of Economics.</td>
</tr>
</tbody>
</table>

## 2 Duration of program

2.1 (a) Except by special permission of the School, the work of the degree for a full-time candidate shall be completed in not less than one year and not more than three years from the date of candidature accepted by the School.

(b) Except by special permission of the School, the work of the degree for a part-time candidate shall be completed in not less than two years and not more than six years from the date of candidature accepted by the School.

## 3 Admission requirements

3.1 The School may accept as a candidate for the degree any graduate who:

(a) has qualified for the degree Bachelor of Economics with First or Second-class Honours of Adelaide University or

(b) has qualified for an Honours degree of another university, which degree the School regards as being equivalent to a First or Second-Class Honours degree in Economics of Adelaide University or

(c) has qualified for the Master of Applied Economics or Master of Applied Economics (International) or Graduate Diploma in Advanced Economics or Graduate Diploma in Applied Economics or Graduate Diploma in Economics or Graduate Diploma in International Economics of Adelaide University, or its equivalent from another University, at a standard deemed by the School to be sufficient for admission to the program for the degree of Master of Economics.  

3.2 Subject to the approval of the Board of Graduate Studies, the School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the degree a person who, irrespective of whether or not the candidate is a university graduate, has given evidence satisfactory to the School of fitness to undertake work for the degree.

## 4 Assessment and examination

4.1 Examination of thesis

The School shall appoint examiners (at least one of whom is external to Adelaide University) to report upon the thesis. The examiners shall report to the School and may recommend:

(a) that the thesis or dissertation be accepted as satisfactory for the purposes of 5.1 and the relevant rules, as appropriate or

(b) that the thesis or dissertation be accepted as satisfactory for the purpose of 5.1 and the relevant rules, subject to specified amendments being made to the thesis or

(c) that the thesis or dissertation be returned to the candidate for revision and resubmission or

(d) that the thesis or dissertation be not accepted.

4.2 Review of academic progress

A candidate's progress shall be reviewed by the School at the end of each academic year. If in the opinion of the School of Economics, a candidate is not making satisfactory progress the School may, with the consent of the Council, withdraw its approval of the candidature and the candidate shall cease to be enrolled for the degree.

## 5 Qualification requirements

5.1 A candidate may qualify for the degree by satisfactorily completing an approved program of research work on an approved topic and submitting a satisfactory thesis thereon.

5.2 (a) A person who wishes to become a candidate for the degree shall apply to the Dean indicating in general terms the subject of any research work to be undertaken, and where applicable, his or
her proposed program of study for examination

(b) If a person is accepted as a candidate for the degree, the School shall appoint a supervisor or supervisors to guide that person in his or her work.

5.3 (a) Each candidate shall complete a structured program of activities within the first six month from commencement of candidature.

(b) Such activities will be determined by the School of Economics. They will include the completion and the presentation of a detailed research proposal and other programs or skills training deemed necessary by the School.

(c) At the completion of the structured program, each candidate shall submit to the Board an outline of the proposed research in such form as the Board may prescribe.

5.4 Submission of thesis
On completion of the work, the candidate shall lodge with Graduate Studies, three copies of the thesis or dissertation prepared in accordance with the directions given to candidates in the leaflet ‘Guidelines on Higher Degrees by Research and Specifications for Thesis’. Refer to the Guidelines on Higher Degrees by Research and Specifications for Thesis in this volume.
1 General
Each candidate will be required to undertake during university vacations such studies as may be prescribed.

2 Duration of program
2.1 (a) Except by special permission of the School, the work of the degree for a full-time candidate shall be completed in not less than one year and not more than two years from the date of candidature accepted by the School.
(b) Except by special permission of the School, the work of the degree for a part-time candidate shall be completed in not less than two years and not more than six years from the date of candidature accepted by the School.

3 Admission
3.1 The School may accept as a candidate for the degree any graduate who:
(a) has qualified for the degree Bachelor of Economics with First or Second-Class Honours of Adelaide University or
(b) has qualified for an Honours degree of another university, which degree the School regards as being equivalent to a First or Second-Class Honours degree in Economics of Adelaide University or
(c) has qualified for the Graduate Diploma in Advanced Economics of Adelaide University or
(d) has shown satisfactory progress in the Master of Applied Economics or Master of Applied Economics (International) of Adelaide University, or its equivalent from another University, at a standard deemed by the School to be sufficient for admission to the program for the degree of Master of Economics.

3.2 The School may, in special cases and subject to such conditions (if any) as it may see fit to impose in each case, accept as a candidate for the degree a person who, irrespective of whether or not the candidate is a university graduate, has given evidence satisfactory to the School of fitness to undertake work for the degree.

4 Enrolment
A candidate’s program of study must be approved by the School (or nominee) at enrolment each year.

5 Assessment and examinations
5.1 On completion of the work, the candidate shall lodge with the School three copies of the dissertation or project prepared in accordance with the directions given to candidates by the School.
5.2 Results of those who pass in any of the courses shall be published within the following classifications: High Distinction, Distinction, Credit, Pass.
5.3 To satisfy the coursework component of the degree, a candidate must pass each of the prescribed courses and obtain an average equivalent to a credit or better.

5.4 Review of academic progress
A candidate’s progress shall be reviewed by the School at the end of each examination period and academic year. If, in the opinion of the School of Economics a candidate is not making satisfactory progress the School may, with the consent of the Council, withdraw its approval of the candidature and the candidate shall cease to be enrolled for the degree.

6 Qualification requirements
To qualify for the degree of Master of Economics (Coursework), the candidate shall complete satisfactorily a program of study which shall comprise 24 units as follows.

6.1 Program of study
6.1.1 5760 Advanced Macroeconomics 3
5761 Advanced Microeconomics 3
6.1.2 one of the following quantitative courses:

- 1371 Applied Econometrics IIID 3
- 3344 Econometrics IIID 3
- 5833 Econometrics A 3
- 5843 Econometrics B 3
- 5879 Econometrics C 3

6.1.3 up to four other courses, including those listed in 6.1.2, not previously or otherwise completed:

- 8290 Economic Development 3
- 3293 Economic Growth and Agriculture 3
- 5890 Environmental Economics IV 3
- 5155 Industrial Organisation 3
- 5912 International Finance IV 3
- 4724 International Trade 3
- 5596 Labour Economics 3
- 4802 Long Run Growth 3
- 8862 Mathematical Economics 3
- 7484 Monetary Economics 3
- 3660 Public Economics 3
- 5991 Reading Topics A* 3
- 5994 Reading Topics B* 3
- 6047 Reading Topics C* 3
- 6084 Reading Topics D* 3
- 6107 Reading Topics E* 3
- 6126 Reading Topics F* 3
- 6135 Special Topics in Economics 3
- 2652 Trade and Development 3

* Completion of at least one reading topic is highly recommended. Contact the School of Economics to obtain details of the reading topics available each year.

Note: The precise number of courses to be offered in any one year will depend upon staff availability and student demand.

6.1.4 Supervised Research Project

6137 Master of Economics Research Project A 9

or

6145 Master of Economics Research Project A (Part-time) 9

or

6163 Master of Economics Research Project B 6

or

6201 Master of Economics Research Project B (Part-time) 6

or

6202 Master of Economics Research Project C 3

or

6236 Master of Economics Research Project C (Part-time) 3

6.2 Students may count only one of 1371 Applied Econometrics IIID or 3344 Econometrics IIID towards the Masters.

6.3 No candidate will be permitted to count for the Master of Economics (Coursework) any course that in the opinion of the School contains substantially the same material as any courses which he or she has already presented for another qualification.

6.4 Where a candidate has completed coursework which has not been presented for another qualification and which is deemed by the School of Economics to be equivalent to the courses listed under 6.1, status may be granted up to a maximum of four such courses.

6.5 In special circumstances, candidates may be given permission to substitute another course for courses listed in 6.1 above.

6.6 Students enrolled in previous years should consult the Postgraduate Adviser for advice on qualification requirements.
Syllabuses

5760 Advanced Macroeconomics  
3 units semester 1  
2 hour lecture  
This course presents an in depth analysis of modern macroeconomic theory. The course provides an advanced overview of the field as well as a rigorous analysis of the field’s foundations. Students who do not necessarily intend to specialise in macroeconomics are thereby exposed to the most up to date theories, while those students who plan to pursue higher research in macroeconomics are well equipped with the latest techniques and know how. Topics to be discussed include: Why are some countries so rich while others are so poor? Why and how do countries grow? What are the sources of business cycles? What are the sources of inflation and unemployment? And what is the role of government policy in all of this?

assessment: set in consultation with students

5761 Advanced Microeconomics  
3 units semester 2  
2 hour lecture  
This course deals with more recent advances in microeconomic theory with emphasis on noncooperative game theory and its applications, transactions in which asymmetric information plays a role and the theory of market failure. Topics to be covered may include some or all of the following: static and dynamic models of oligopoly, adverse selection, signaling games, principal agent problems and general equilibrium theory.

assessment: set in consultation with students

6163 Master of Economics Research Project B  
6 units semester 1 or 2  
6201 Master of Economics Research Project B (Part-time)  
6 units full year

prerequisite: as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation analysis and interpretation. Approximate length of project is 10,000 words

assessment: project

6202 Master of Economics Research Project C  
3 units semester 1 or 2  
6236 Master of Economics Research Project C (Part-time)  
3 units full year

prerequisite: as approved by the Postgraduate Coordinator of Economics

Each student is to undertake an individual research project which exhibits original investigation analysis and interpretation. Approximate length of project is 5,000 words

assessment: project

5991 Reading Topics A  
5994 Reading Topics B  
6047 Reading Topics C  
6054 Reading Topics D  
6107 Reading Topics E  
6126 Reading Topics F  
3 units semester 1 or 2

These courses will cover selected topics in Economics. The topics offered each year will depend on the availability of staff, including visitors, and their research interests.